



## Winsham 4 Year Financial Action Plan

Financial Year	What	Notes	Notes 2
<b>2016/2017</b> <i>Informal adoption of Financial Action Plan</i>	Cut expenditure on unnecessary or excessive printing (e.g. agenda) Asset Depreciation Strategy - create Income generation. Lease land for a mobile communications mast? Not to raise cemetery or allotment fees	£20 - estimated Created, and agreed Done! £25k over 20 years negotiated from Shared Access Reviewed in 2015/2016 financial year	
<b>2017/2018</b> <i>Formal adoption of Financial Action Plan</i>	Apply asset depreciation strategy Take positive action to replace lost central government grant "Super grant" pot for organisations Establish regular small sum grants Not to raise cemetery or allotment fees Agree a community engagement budget Allocate subsidy for youth facilities/café per annum	Applied (precept increase) Applied to precept £5k allocated with applications received up to 31/08/17 <i>Amounts need to be agreed after October 2017</i> <i>This should be a 3 year commitment minimum (year 2)</i> <i>Begin with a Quarterly Newsletter</i> £550 allocated in this financial year	
<b>2018/2019</b>	Review asset depreciation strategy Not to raise cemetery or allotment fees Small sum grants available Allocate subsidy for youth facilities/café per annum Ask the Electorate - what other income can the parish generate, and how do we reduce the burden on the precept? Review community engagement budget Create an "Asset Management Strategy" Possible instigation of independent review of finances	<i>Consider RPI, loss or gain of assets, and years assigned</i> <i>This should be a 3 year commitment minimum (year 3)</i> <i>This should be a commitment but review amounts</i> <i>This should be a commitment but review amounts</i>  <i>Hold an EGM by September 2018 following communications throughout the year</i> <i>Review</i> <i>To look how the Council maximises return in its monetary holdings</i> <i>An independent audit to look at all aspects of WPC finances</i>	
<b>2019/2020</b> <b>NOTE - PARISH COUNCIL ELECTION MAY 2019</b>	Apply findings of the independent audit of WPC finances Ask the Electorate - apply suggestions Review asset depreciation strategy Review community engagement budget Small sum grants available Allocate subsidy for youth facilities/café per annum	<i>Adoption is election dependent</i> <i>Adoption is election dependent</i> <i>Consider RPI, loss or gain of assets, and years assigned</i> <i>Review</i> <i>This should be a commitment but review amounts</i> <i>This should be a commitment but review amounts</i>	
<b>2020/2021</b>	TBC		